
CURRICULUM VITAE

Marika Karanassou

Personal Information

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Nationality: Hellenic

Current Posts

Reader in Economics, School of Economics and Finance, Queen Mary, University of London.
Research Fellow at IZA, Bonn.

Academic Qualifications

Ph.D. in Economics, 1998, Birkbeck College, University of London
M.Sc. in Economics, 1988, Birkbeck College, University of London
B.Sc. in Economics, 1986, Athens University of Economics and Business
Member of the Higher Education Academy (former ILT)

Appointments held

Senior lecturer in Economics, Queen Mary, University of London, 2003 - 2008.
Lecturer in Economics, Queen Mary, University of London, 9/1997 - 8/2003.
Teaching/Research Fellow in Economics, Birkbeck College, 8/1994 - 8/1997.
Senior Tutor in Economics, Birkbeck College, 8/1993 - 7/1994.
Research/Teaching Assistant in Economics, Birkbeck College, 1/1990 - 7/1993.

Research Areas

Macroeconomics; applied econometrics; empirical finance.

Publications

1. Hatgioannides, J., and M. Karanassou (2015), "Warrant Economics, Call-Put Policy Options and the Great Recession", *Review of Political Economy*, forthcoming.
2. Karanassou, M., and H. Sala (2014), "The Role of the Wage-Productivity Gap in Economic Activity", *International Review of Applied Economics*, DOI: 10.1080/02692171.2014.884547
3. Bande R., and M. Karanassou (2013), "Spanish Regional Unemployment Revisited: The Role of Capital Accumulation", *Regional Studies*, DOI: 10.1080/00343404.2013.779657
4. Bande R., and M. Karanassou (2013), "The NRU and the Evolution of Regional Disparities in Spanish Unemployment", *Urban Studies*, DOI: 10.1177/0042098013477695
5. Karanassou, M., and H. Sala (2012), "Inequalities and Employment Sensitivities to the Falling Labour Share", *The Economic and Social Review*, 43, 343-376.

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6. Karanassou, M., and H. Sala (2012), "Productivity Growth and the Phillips Curve: A Reassessment of the US Experience", *Bulletin of Economic Research*, 64, 344-366.
 7. Karanassou M., Sala H., and D. J. Snower (2010): "Phillips Curves and Unemployment Dynamics: A Critique and a Holistic Perspective", *Journal of Economic Surveys*, 24, 1-51.
 8. Karanassou, M., and H. Sala (2010), "The US Inflation-Unemployment Tradeoff Revisited: New Evidence for Policy Making", *Journal of Policy Modeling*, 32, 758-777.
 9. Karanassou, M., and H. Sala (2010), "Labour Market Dynamics in Australia: What Drives Unemployment?", *Economic Record*, 86, 185-209.
 10. Karanassou, M., and H. Sala (2009), "The Rise and Fall of Spanish Unemployment: A Chain Reaction Theory Perspective", *International Papers in Political Economy*, ch. 6, 209-254. Palgrave-Macmillan, ISBN: 978-0-230-23600-4.
 11. Bande R., and M. Karanassou (2009), "Labour Market Flexibility and Regional Unemployment Rate Dynamics: Spain 1980-1995", *Papers in Regional Science*, 88, 181-207.
 12. Karanassou M., Sala H., and P. F. Salvador (2008): "Capital Accumulation and Unemployment: New Insights on the Nordic Experience", *Cambridge Journal of Economics*, 32, 977-1001.
 13. Karanassou M., Sala H., and D. J. Snower (2008): "The Evolution of Inflation and Unemployment: Explaining the Roaring Nineties", *Australian Economic Papers*, 47, 334-354.
 14. Karanassou M., Sala H., and D. J. Snower (2008), "Long-Run Inflation-Unemployment Dynamics: The Spanish Phillips Curve and Economic Policy", *Journal of Policy Modeling*, 30, 279-300.
 15. Karanassou M., Sala H., and P. F. Salvador (2008): "The (Ir)relevance of the NRU for Policy Making: The Case of Denmark", *Scottish Journal of Political Economy*, 55, 369-392.
 16. Karanassou M., Sala H., and D. J. Snower (2007), "The Macroeconomics of the Labor Market: Three Fundamental Views", *Portuguese Economic Journal*, 6, 151-180.
 17. Karanassou M., Sala H., and D. J. Snower (2005), "A Reappraisal of the Inflation-Unemployment Tradeoff", *European Journal of Political Economy*, 21, 1-32.
 18. Karanassou M., and D. J. Snower (2004), "Unemployment Invariance", *German Economic Review*, 5, 297-317.
 19. Hatgioannides J., Karanasos M., and M. Karanassou (2004), "Permanent and Transitory Components in a Continuous Time Model of the Term Structure", *WSEAS Transactions on Business and Economics*, 1, 176-181.
 20. Karanasos M., Karanassou M., and S. Fountas (2004), "Analyzing US Inflation by a GARCH model with Simultaneous Feedback", *WSEAS Transactions on Information Science and Applications*, 1, 767-772.

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21. Karanassou M., Sala H., and D. J. Snower (2003), “The European Phillips Curve: Does the NAIRU Exist?”, *Applied Economics Quarterly*, 49, 93-121.
 22. Karanassou M., Sala H., and D. J. Snower (2003), “Unemployment in the European Union: A Dynamic Reappraisal”, *Economic Modelling*, 20, 237-273.
 23. Alexiou C., M. Karanasos, and M. Karanassou (2003), “Stability Pact and Interest Rate Spillovers: Evidence from two EU Countries”, *Political Economy*, 13, 31-55.
 24. Henry S.G.B., Karanassou M., and D. J. Snower (2000), “Adjustment Dynamics and the Natural Rate: An Account of the UK Unemployment”, *Oxford Economic Papers*, 52, 178-203.
 25. Karanassou M., and D. J. Snower (1998), “How Labour Market Flexibility Affects Unemployment: Long-Term Implications of the Chain Reaction Theory”, *Economic Journal*, 108, 832-849.
 26. Karanassou M., and D. J. Snower (1997), “Is the Natural Rate a Reference Point?” *European Economic Review*, 41, 559-569.
 27. Karanassou M., and D. J. Snower (1996), “Explaining Disparities in Unemployment Dynamics” in Baldassari M., L. Paganetto, and E.S. Phelps (Eds), *The 1990’s Slump: Causes and Cures*, Macmillan Press and Rivista di Politica Economica.
 28. Henry S.G.B., and M. Karanassou (1996), “The U.K. Labour Market” in S.G.B. Henry and D. J. Snower (Eds), *Economic Policies and Unemployment Dynamics in Europe*, International Monetary Fund Publications.

Working Papers

1. Hatgioannides, J., Karanassou, M., and H. Sala (2013), “Eurozone: The Untold Economics”, Working Paper 699, Queen Mary, University of London.
2. Karanassou, M., and H. Sala (2012), “Distributional Consequences of Capital Accumulation, Globalisation and Financialisation in the US”, Working Paper 695, Queen Mary, University of London (also IZA Discussion Paper 7244).
3. Hatgioannides, J., and M. Karanassou (2011), “Warrant Economics, Call-Put Policy Options and the Fallacies of Economic Theory”, Working Paper 686, Queen Mary, University of London (also IZA Discussion Paper 6251).
4. Karanassou, M., and D. J. Snower (2008), “Inflation Persistence and the Phillips Curve Revisited”, mimeo (2007 version in IZA DP 2600, Bonn).
5. Hatgioannides J., Karanasos M., and M. Karanassou (2004), “Modelling the Yield Curve: A Two Components Approach”, Working Paper 519, Queen Mary, University of London.
6. Karanassou M., and D. J. Snower (2003), “An Anatomy of the Phillips Curve”, IZA Discussion Paper 635, Bonn.

Refereeing

Bulletin of Economic Research, Bulletin of Political Economy, *Economica*, *Ekonomia*, *Empirical Economics*, *Economics Letters*, *Economic Modelling*, *Journal of Economic Dynamics and Control*, *Journal of Economics*, *Journal of Macroeconomics*, *Journal of Money Credit & Banking*, *Journal of Population Economics*, *Labour* (Review of Labour Economics and Industrial Relations), *Labour Economics*, *Oxford Economic Papers*, *Papers in Regional Science*, *Scandinavian Journal of Economics*.

Lecturing and administrative experience:

Teaching

Quantitative Asset Pricing, M.Sc.

Futures and Options, B.Sc.

Applied Econometrics Workshop, M.Sc.

Introductory Econometrics, B.Sc.

Mathematical Methods for Business and Economics, B.Sc.

Macro and Time Series Analysis, M.Sc./Ph.D., Universitat Autònoma de Barcelona.

Quantitative Techniques for Financial Economics, B.Sc., Birkbeck College.

Administrative Duties

Director of M.Sc. Finance and Economics/Econometrics.

Chair of the Staff Student Liaison Committee (SSLC).

Coordinator of MSc dissertations.

Staff representative in the SSLC; Convenor of the finance Teaching Review Group; Member of the Faculty Board; Deputy admissions officer, MSc Finance and Economics; Deputy senior tutor.