

NAME: CHRISTOFIDES, Louis N.

DEGREES:

B.A.	Economics	University of Essex	1968
M.A.	Economics	University of Essex	1969
Ph.D.	Economics	Univ. of British Columbia	1973

EMPLOYMENT HISTORY:

1972-1977	Assistant Professor	Economics, University of Guelph
1977-1982	Associate Professor	Economics, University of Guelph
1982-2002	Professor	Economics, University of Guelph
1987-1997	Professor and Chair	Economics, University of Guelph
2002-2006	Professor and Chair	Economics, University of Cyprus
2005-	University Professor Emeritus,	University of Guelph
2006-2011	Dean, Faculty of Economics and Management	University of Cyprus
2011-	Professor	Economics, University of Cyprus
2013 -	Professor Emeritus	University of Cyprus

MAJOR SCHOLARLY AND PROFESSIONAL ACTIVITIES

1976	Visitor, Queen Mary College, University of London
1978-79	Visitor, University of Essex
1983	Hallsforth Fellow, University of Manchester
1985-1986	Visiting Research Fellow, University of Oxford.
1989	Visitor (summer), London School of Economics
1989-	Editorial Board, Cyprus Journal of Economics
1992-1994	Consultant, Employment and Immigration Canada
1993	Visiting Professor, University of Cyprus
1990-1994	Consultant, Canadian Bureau for International Education
1996	Visiting Professor, University of Munich
1996	Visiting Professor, University of Cyprus
1996-1997	Consultant, Heritage Canada
1998-1999	Visiting Professor, University of Cyprus
2000-	Research Associate, CESifo Institute, Germany
2001-	Research Associate, Language and Literacy Research Network (National Centre of Excellence, Canada)
2005-2007	Interim Governing Board, Cyprus Institute, Member
2007-	Research Fellow, IZA, Germany
2009 - 2013	Scientific Council of Cyprus, Member
2011-2013	Governing Board, Central bank of Cyprus, Member
2013-	National Economic Council, Vice-Chair. Appointed by the President of the Republic of Cyprus

Referee, journals: *American Economic Review, Applied Economics, British Journal of Industrial Relations Canadian Journal of Economics, Canadian Public Policy/Analyse de Politiques, Canadian Journal of Higher Education, Economica, Economic Journal, Economics of Education Review, Industrial Relations, Industrial and Labor Relations Review, International Journal of Manpower, Journal of the European Economic Association, Journal of Macroeconomics, Journal of Labor Economics, Journal of Population Economics, Journal of Public Economics, Labour Economics, Manchester School, Oxford Economic Papers, Scandinavian Journal of Economics, The Review of Economics and Statistics.*

Referee, research grants: *The Social Sciences and Humanities Research Council of Canada, European Science Foundation, and the US National Science Foundation.*

External evaluator: *University of Alberta and Victoria, Concordia University, Keele University (UK)*

External Examiner (Ph D): *Queen's University*

PUBLICATIONS

Books and Chapters in Books:

L.N. Christofides “Thoughts on The Way Ahead,” in M. Walker (ed.) *Which Way Ahead* (Vancouver: The Fraser Institute, 1977), pp. 213-221.

with D.A.L. Auld, R. Swidinsky and D.A. Wilton. *The Determination of Negotiated Wage Rate, Settlements in Canada (1966-1975): A Microeconomic Analysis*, Anti-Inflation Board (Ottawa: Ministry of Supply and Services, 1979), 253 pp.

and D.A. Wilton. *Wage Controls in Canada (1975:4-1978:2): A Study of Their Impact on Negotiated Base Wage Rates*, Anti-Inflation Board (Ottawa: Ministry of Supply and Services, 1979), 99 pp.

“Economic Dimensions of the Cyprus Dispute” in *Cyprus: A Regional Conflict and its Resolution*, pp. 187-200, N.Salem (ed), Canadian Institute for International Peace and Security, (MacMillan, 1992).

with E.K. Grant and R. Swidinsky (eds.). *Aspects of Labour Market Behaviour: Essays in Honour of J. Vanderkamp*, (Toronto, University of Toronto Press, 1995), 225 pages.

and C.J. McKenna. *Employment Patterns and Unemployment Insurance*, (Ottawa, Human Resources Development Canada, 1995), 111 pages.

and R. Swidinsky. "Bilingualism and Earnings: A Study Based on 1971, 1981 and 1991 Census Data." In *New Canadian Perspectives: Economic Approaches to Language and to Bilingualism*. A. Breton (ed) (Canada, Heritage Canada, 1998), 64 pages.

with M.Hoy, Z. Li and T. Stengos "Evolution of Aspirations for University Attendance: A Gender Comparison", in *Who Goes? Who Stays? What Matters? Accessing and Persisting in Post-Secondary Education in Canada* R. Finnie, R. E. Mueller, A. Sweetman and A. Usher (eds) Queen's Policy Studies Series, (Montreal and Kingston, McGill-Queen's University Press, 2008).

Refereed Journals

L.N. Christofides "Are Government Expenditures Likely to be Contractionary?", *Public Finance*, Vol. XXIX, No. 3-4 (1974), pp. 392-399.

"Supply Variables in Term Structure Equations", *The Canadian Journal of Economics*, Vol. VIII, No. 2 (1975), pp. 276-281.

"Quadratic Costs and Multi-Asset Partial Adjustment Equations", *Applied Economics*, Vol. VIII (1976), pp. 301-305.

with J.F. Helliwell and J.M. Lester "The Conversion Loan of 1958: A Simulation Study of its Macroeconomic Consequences", *The Canadian Journal of Economics*, Vol. IX, No. 3 (1976), pp. 425-441.

"The Federal Government's Budget Constraint", *Canadian Public Policy - Analyse de Politiques*, Vol. III, No. 3 (1977), pp. 291-298.

and F. Tapon "Discretionary Expenditures and Profit Risk Management: The Galbraith-Caves Hypothesis", *The Quarterly*

Journal of Economics, Vol. XCIII, No. 2 (1979), pp. 303-319.

with D.A.L. Auld, R. Swidinsky and D.A. Wilton “The Impact of the Anti-Inflation Board on Negotiated Wage Settlements”, *The Canadian Journal of Economics*, Vol. XII, No. 2 (1979), pp. 195-213.

and F. Tapon “Uncertainty, Market Structure and Performance: The Galbraith-Caves Hypothesis Revisited”, *The Quarterly Journal of Economics*, Vol. XCIII, November (1979), pp. 719-726.

Comment on “Optimal Stabilization Policies and Intermediate Imports”, by Jon Harkness, *Atlantic Economic Journal*, Vol. VII, No. 4 (1979), p. 69.

with R. Swidinsky and D.A. Wilton “A Microeconomic Analysis of Spillovers Within the Canadian Wage Determination Process”, *The Review of Economics and Statistics*, Vol. LXII, No. 2 (1980), pp. 213-221.

with R. Swidinsky and D.A. Wilton “A Microeconomic Analysis of the Canadian Wage Determination Process”, *Economica*, Vol XLVII, May (1980), pp. 165-178.

with D.A.L. Auld, R. Swidinsky, and D.A. Wilton “A Microeconomic Analysis of Wage Determination in the Canadian Public Sector”, *Journal of Public Economics*, Vol. XIII (1980), pp. 369-387.

“An Empirical Analysis of Bond Markets and Implications for the Term Structure of Interest Rates”, *The Manchester School*, June Edition (1980), pp. 111-125.

and F. Tapon “Profit Risk, Market Power and Pricing Decisions of Large Firms”, *Economics Letters*, Vol. 6, No. 1, (1980), pp. 67-73.

with D.A.L. Auld, R. Swidinsky, and D.A. Wilton “The Effect of Settlement Stage on Negotiated Wage Settlements in Canada”, *Industrial and Labour Relations Review*, Vol. 34, No. 2 (1981), pp. 234-244.

with D.A.L. Auld, R. Swidinsky and D.A. Wilton “The Impact of

the Anti-Inflation Board on Negotiated Wage Settlements: A Reply”, *Canadian Journal of Economics*, Vol. XIV, No. 2 (1981), pp. 328-331.

“Nominal Wage Rate Revisions and Measured Compensation Against Anticipated Inflation”, *Journal of Labor Research*, Vol. 3, No. 3, (1982), pp. 359-365.

“Expected Inflation and the Optimal Number of Nominal Wage Rate Revisions”, *Economics Letters*, Vol. 9, No. 1, (1982), pp. 243-249.

and D.A. Wilton “Wage Controls and their Impact on the Controlled and Uncontrolled Private Sectors”, *Journal of Macroeconomics*, Vol. 5, No. 1, (1983), pp. 119-134.

and D.A. Wilton “The Empirical Determinants of Contract Length”, *Journal of Monetary Economics*, Vol. 12 (1983), pp. 309-319.

and D.A. Wilton “Wage Rate Determination in the Aftermath of Wage Controls”, *Economica*, Vol. 52, No. 205, (1985), pp. 51-64.

“The Impact of Controls on Wage Contract Duration”, *The Economic Journal*, Vol. 95, No. 377, (1985), pp. 161-168.

“Wage Adjustment in Contracts Containing Cost-Of-Living Allowance Clauses”, *The Review of Economics and Statistics*, Vol. LXIX, No. 3 (August), (1987), pp. 531-536.

“Non-Nested Tests of Efficient Bargain and Labour Demand Models”, *Economics Letters*, Vol. 32 (1990), pp. 91-96.

“The Interaction Between Indexation, Contract Duration and Non-Contingent Wage Adjustment”, *Economica*, Vol. 57, No. 227 (August), (1990), pp. 395-410.

“In-Sample and Out-of-Sample Forecasts of Wage Adjustment in Indexed and Non-Indexed Labour Contracts”, *International Journal of Forecasting*, 7, (1991), pp. 171-181.

and A. Oswald “Efficient and Inefficient Employment Outcomes: A Study Based on Canadian Contract Data”, *Research in Labor Economics*, XII, (1991), pp. 173-190.

and A. Oswald “Real Wage Determination and Rent Sharing in Collective Bargaining Agreements”, *Quarterly Journal of Economics*, (August), (1992), pp. 985-1002.

“On Share Contracts and Other Economic Contributions of Xenophon”, *Scottish Journal of Political Economy*, Vol. 39 (February), (1992), pp. 111-122.

and C.J. McKenna “Employment Flows and Job Tenure in Canada”, *Canadian Public Policy - Analyse de Politiques*, XIX:2:1993, pp. 145-161.

and R. Swidinsky “Wage Determination by Gender and Visible Minority Status: Evidence from the 1989 LMAS”, *Canadian Public Policy - Analyse de Politiques*, XX:1:1994, pp. 34-51.

and C.J. McKenna “Unemployment Insurance and Moral Hazard in Employment”, *Economics Letters*, 49, (1995), pp. 205-210.

and C.J. McKenna “Unemployment Insurance and Job Duration in Canada”, *Journal of Labor Economics*, 14 (1996), No. 2, pp. 286-312.

and A. Stark “The Incidence and Intensity of Wage Indexation: An Empirical Analysis”, *Applied Economics*, 28 (1996), pp. 233-240.

and C.J. McKenna “Unemployment Insurance and Employment Patterns in Canada”, *Canadian Journal of Economics*, XXIX Special Issue, Part 1, April 1996, pp. S8-S11.

with T. Stengos and R. Swidinsky “Welfare Participation and Labour Market Behaviour in Canada”, *Canadian Journal of Economics*, XXX, No. 3, August (1997), pp. 595-621.

with T. Stengos and R. Swidinsky “On the Calculation of Marginal Effects in the Bivariate Probit Model”, *Economics Letters*, 54 (1997), pp. 203-208.

and P. Pashardes “Development and the Gender Wage Gap: A Study of Paid-Work in Cyprus”, *Labour*, (2000), pp. 311-329.

“Social Assistance and Labour Supply”, *Canadian Journal of Economics*, Vol. 33, No. 3, (2000), 715-741.

with J. W. Hardin and T. Stengos “On the Calculation of Marginal Effects in the Bivariate Probit Model: A Correction”, *Economics Letters*, (2000), p. 339.

with J. Cirello and M. Hoy “Family Income and Post-Secondary Education in Canada (1975-1993)”, *The Canadian Journal of Higher Education*, (2001), pp. 177-208.

and T. Stengos “A Non-Parametric Test of the Symmetry of the PSID Wage-Change Distribution”, (2001), *Economics Letters*, pp. 363-368.

and A. Laporte “The Intra-Contract Life of the Nominal and Real Wage Rates”, *Industrial Relations*, (2002), pp. 287-303.

and T. Stengos “The Symmetry of the Wage-change Distribution: Survey and Contract Data”, *Empirical Economics*, (2002), 4, pp. 705-723.

and P. Pashardes “Self/Paid Employment, Public/Private Sector Selection and Wage Differentials”, *Labour Economics*, (2002), 9, pp. 737-762.

and T. Mamuneas “Inflation and Productivity Shocks”, *Economics Letters*, 78, (2003), pp. 117-123.

and T. Stengos “Wage Rigidity in Canadian Collective Bargaining Agreements”, *Industrial and Labor Relations Review*, Vol. 56, No. 3 (April), (2003), pp. 429-448.

with Q. Li, Z. Liu, and I. Min “Recent Two-Stage Sample Selection Procedures with an Application to the Gender Wage Gap”, *Journal of Business and Economic Statistics*, Vol. 21, No. 3, (July), (2003), pp. 396-405.

and M. T. Leung “Nominal Wage Rigidity in Contract Data: A Parametric Approach”, *Economica*, Vol. 70, No. 280 (November), (2003), pp. 619-638.

and D. Li “Nominal and Real Wage Rigidity in a Friction Model”, *Economics Letters*, 87, (2005), pp. 235-241

and C. Peng “Contract Duration and Indexation in a Period of Real and Nominal Uncertainty”, *Labour Economics*, Vol. 13, Issue 1(February), 2006, pp. 61-86.

and R. Swidinsky “Language in the Public Service”, *Industrial Relations*, Vol. 45, No. 3 (July), 2006, pp. 326-347.

and P. Nearchou “Real and Nominal Wage Rigidities in Collective Bargaining Agreements”, *Labour Economics*, 14, 2007, pp. 695-715.

with M. Hoy and L. Yang “The Determinants of University Participation in Canada”, *Canadian Journal of Higher Education*, Vol. 39, No. 2, 2009, pp. 1-24.

and P. Nearchou “Patterns of Nominal and Real Wage Rigidity”, *Research in Labor Economics*, 30, (2010) pp. 301-337.

with M. Hoy and L. Yang “Participation in Canadian Universities: The Gender Imbalance (1977-2005)”, *Economics of Education Review*, 29, (2010), pp. 400-410.

and C. Peng “Labour Contract Duration, Indexation and Wage Adjustment: Interdependence and Inflation Propagation Mechanisms”, *Industrial Relations*, 49, No. 2, April 2010, pp. 226-247.

and R. Swidinsky “The Economic Returns to the Knowledge and Use of a Second Official Language: English in Quebec and French in the Rest-of-Canada”, *Canadian Public Policy/Analyse de Politiques*, XXXII, no.2, June 2010, pp. 137-158. Awarded the John Vanderkamp Prize for the best paper published, during 2010, in this journal.

and M. Michael “Structural Weaknesses in the Economy of Cyprus: How Do We Score Relative to the EU15?” *Cyprus Economic Policy Review*, Vol. 4, No 2, December (2010).

“The Labour Market in Cyprus: Is it as Flexible as we Claim it to be?” *Cyprus Economic Policy Review* Volume 5, Number 2,

December 2011, pp. 109-116.

with A. Polycarpou and C. Vrachimis “Gender Wage Gaps, 'Sticky Floors' and 'Glass Ceilings' in Europe”, *Labour Economics*, Vol. 21, April 2013, pp. 86-102.

and M. Michael “Exploring the Public-Private Sector Wage gap in European Countries”, *IZA Journal of European Labor Studies*, 25 October 2013, 2:15.

with M. Hoy, J. Milla, and T. Stengos “Grades, Aspirations and Post-Secondary Education Outcomes”, forthcoming, *Canadian Journal of Higher Education*.

Published Conference Proceedings

L.N. Christofides and D.A. Wilton. "Long-Term Contracts, Uncertain Inflation and Short-Run Wage Adjustment," Abstract of Vienna Conference, *Atlantic Economic Journal*, Vol. VII, No. 4 (1979), pp. 55-56.

and A. Oswald. "Real Wage Determination in Collective Bargaining Agreements," *World Congress, International Economic Association, Conference Proceedings* Vol. II, (August 1989).

and C. Vrachimis “The Gender Wage Gap Experience in the European Union with Special Reference to Cyprus”, Mapping the Gender Equality: Research and Practices, the National and International Perspective, 22-23 October 2010, University of Cyprus, Unesco Chair in Gender Equality and Women’s Empowerment. Book released by the Unesco Chair.

Technical and Contract Reports; Working and Occasional Papers

L.N. Christofides "A Microeconomic View of the Migration Process," (Vancouver, Department of Economics, University of British Columbia, Discussion Paper No. 91, 1972), 20 pp.

"Aspects of the Canada Savings Bond Market," (Ottawa, Economic Council of Canada, Technical Report, September 1974), 97 pp.

"Determinants of Contract Duration," (Ottawa, Ministry of Supply and Services, No. L48-0238/84E, Labour Canada Discussion Paper,

January 1985), 62 pp.

and A. Oswald. "Efficient Bargains and Labour Demand," (London, Department of Economics, London School of Economics and Political Science, Working Paper No. 872, June 1986), 36 pp.

"Indexation, Contract Duration and Non-Contingent Wage Adjustment: A Study Based on Contract Data," (Oxford, Institute of Economics and Statistics, Applied Economics Discussion Paper No. 19, January 1987), 40 pp.

and A. Oswald. "Real Wage Determination in Collective Bargaining Agreements," (NBER Working Paper 3188, November 1989).

and C.J. McKenna. "Employment Tenure in Canada," prepared for Employment and Immigration Canada, April 1992.

and C.J. McKenna. "Pre-Evaluation Assessment of Unemployment Insurance Regular Benefit," prepared for the EIC, August 1992.

and C.J. McKenna. "Employment Patterns and Unemployment Insurance: Methodology Report," Employment & Immigration Canada, March 1993.

and R. Swidinsky "Language and Earnings in the Federal Public Service in Canada", (2002), Mimeograph.

with S. Hajispyrou and P. Pashardes. *Background Study on The Labour Market in Cyprus*, (Nicosia, Department of Economics, University of Cyprus, June 2000), 99 pages.

with P. Pashardes and P. Nearchou. *The Labour Market in Cyprus: Foreign Workers and Structural Problems*, (Nicosia, Department of Economics, University of Cyprus, December 2001), 107 pages (in Greek).

and C. Ktoris *A Macroeconomic Model of the Cyprus Economy: Imports and Exports*, Economics Research Center, Economics Research Center, Department of Economics, University of Cyprus, June 2004, (in Greek).

and P. Mitsis *Decomposition of Annual GDP and Aggregate*

Demand Categories into Quarterly Figures, Economics Research Center, Department of Economics, University of Cyprus, October 2004, (in Greek).

Cyprus: General Economic Trends and Preparations for Accession, *European Employment Observatory Review*, Spring 2004, pp. 155-160.

Fighting the Immeasurable? Addressing the Phenomenon of Undeclared Work in the European Union: Cyprus, *European Employment Observatory Review*, Autumn 2004, pp. 155-160.

with S. Clerides, C. Hatziyiannis, M. S. Michael and M. Stephanides “The Economic Consequences of Foreign Workers in Cyprus”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 10-05, December 2005, pp. 40 (in Greek).

with A. Kourtellos and I. Stylianou “A Small Macroeconomic Model of the Cyprus Economy”, Economics Research Centre, University of Cyprus, Economic Policy Papers, February 2006, pp. 49.

and C. Vrahimis “Macroeconomic Model of the Cyprus Economy: The Wage Price Sector”, Economics Research Centre, University of Cyprus, No. 05-06, May 2006, pp. 32.

with S. Clerides, C. Hatziyiannis, M. S. Michael, M. Michalopoulou and M. Stephanides “The Economic Consequences of Foreign Workers on the Wage Structure of Cypriot Workers”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 11-06, October 2006, pp. 35 (in Greek).

with A. Kourtellos and I. Stylianou “Towards Constructing a Model of the Cyprus Economy”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 13-06, December 2006, pp. 275 (in Greek).

with A. Kourtellos and C. Vrahimis “Unemployment Indices for Cyprus: A Comparative Study”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 01-07, March 2007.

with A. Kourtellos and C. Vrahimis “New Unemployment Indices for Cyprus and their Performance in Established Economic Relationships”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 05-07, July 2007.

and C. Vrahimis “The Gender Wage Gap in Cyprus”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 10-07, December 2007.

with S. Clerides, C. Hadjiyiannis, M. S. Michael “The Impact of Foreign Workers on the Labour Market of Cyprus”, *Cyprus Economic Policy Review*, Volume 1, Number 2, December 2007, pp. 37-49.

with S. Clerides, C. Hadjiyiannis, M. S. Michael “The Impact of Foreign Workers on the Labour Market Participation of Women in Cyprus”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 02-08, April 2008.

with A. Kourtellos and C. Vrahimis “Interest rates in Cyprus and Comparison with other EU Countries”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 05-08, October 2008.

with S. Clerides, C. Hadjiyiannis, M. S. Michael and M. Stephanides “The Impact of Immigration on Unemployment, Labour Force Participation and Part-time Employment in Cyprus”, *Cyprus Economic Policy Review*, Vol. 3, No. 1, June 2009, pp. 51-84.

and M. Michael “An Investigation of the Lisbon Methodology Assessment Framework (LAF), Economic Policy Papers, Economics Research Centre, No. 04-09, July 2009.

με Κ. Βραχίμη, Π. Πασιαρδή, και Α. Πολυκάρπου “Μισθολογικό χάσμα ανδρών-γυναικών στη Κύπρο και την ΕΕ” Δοκίμια Οικονομικής Πολιτικής, Αρ. 06-09, (Δεκέμβριος 2009), Κέντρο Οικονομικών Ερευνών, Πανεπιστήμιο Κύπρου.

and M. Michael “Productivity Growth Accounting in the LIME Assessment Framework (LAF) and its Application to Cyprus ”

Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 10-09, December 2009.

and M. Michael “An Application of the LIME Assessment Framework (LAF): The Case of Cyprus”, Economics Research Center, Department of Economics, University of Cyprus, Discussion Paper 07-10, November 2010.

and P. Nearchou “A Semi-parametric Model of Proportional Downward Rigidity”.

Book Reviews

L.N. Christofides review of, *Permanent Income, Wealth and Consumption*, T. Mayer, Berkeley and Los Angeles: University of California Press, 1972; in *The Canadian Journal of Economics*, Vol. VII No. 2 (1974), pp. 335-337.

review of C.D. Howe *Unemployment Insurance: how to make it work*, J. Richards and W.G. Watson (eds.) (Toronto, 1994) *Canadian Public Policy - Analyse de Politiques*, March 1995.